IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

COMPANY PETITION NO.351 OF 2006
WITH
BIFR 378 OF 2001 & 731 OF 2002

B. I. F. R. ...Petitioner.

Versus

M/s. Sarla Filaments Pvt. Ltd. ...Respondent.

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None present.

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CORAM : DR. D.Y. CHANDRACHUD, J.

June 22, 2007.

P.C.:

The Petitioner has recorded a finding under Section 20(1) of the Sick Industrial Companies (Special Provisions) Act, 1985, that it is just, equitable and in the public interest that the Respondent Company (Sarla Filaments Pvt. Ltd.) be wound up. The BIFR case was directed to be converted into a Company Petition by an order dated 7th April 2006. There is nothing before the Court to indicate that the order of the BIFR has either been stayed or modified by the AAIFR. In view of the finidngs contained in the order of the BIFR, an

order of winding up is necessitated. The Company Petition is made absolute by directing that the Company be wound up. The Official Liquidator is appointed as Liquidator for the purposes of and in relation to proceedings in liquidation under the provisions of the Companies' Act, 1956.

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